

POINT AND SANDWICK DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

Mann Judd Gordon
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

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for the Year Ended 30 June 2008**

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POINT AND SANDWICK DEVELOPMENT TRUST

**COMPANY INFORMATION
for the Year Ended 30 June 2008**

DIRECTORS:

D J MacSween
A Mackenzie
K D Macdonald
D M Macdonald
C Macdonald
D Macritchie
Ms J Pain
Ms K Mackinnon
Dr D C Taylor
D J Macdonald

SECRETARY:

D M Macdonald

REGISTERED OFFICE:

26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

REGISTERED NUMBER:

285953 (Scotland)

ACCOUNTANTS:

Mann Judd Gordon
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

SOLICITORS:

Anderson Macarthur
Old Bank of Scotland Buildings
Stornoway
Isle of Lewis
HS1 2BG

POINT AND SANDWICK DEVELOPMENT TRUST

**REPORT OF THE DIRECTORS
for the Year Ended 30 June 2008**

The directors present their report with the financial statements of the company for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of investigating the feasibility of the construction and subsequent operation of a windfarm.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2007 to the date of this report.

D J MacSween
A Mackenzie
K D Macdonald
D M Macdonald
C Macdonald
D Macritchie
Ms J Pain
Ms K Mackinnon
Dr D C Taylor
D J Macdonald

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C Macdonald - Director

30 April 2009

POINT AND SANDWICK DEVELOPMENT TRUST

**PROFIT AND LOSS ACCOUNT
for the Year Ended 30 June 2008**

	Notes	30.6.08 £	30.6.07 £
TURNOVER		-	8,689
Cost of sales		-	8,689
GROSS PROFIT		-	-
Administrative expenses		-	117
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	(117)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-	(117)

The notes form part of these financial statements

POINT AND SANDWICK DEVELOPMENT TRUST

BALANCE SHEET
30 June 2008

	Notes	30.6.08 £	30.6.07 £
CURRENT ASSETS			
Cash at bank		165	165
CREDITORS			
Amounts falling due within one year	4	118	118
NET CURRENT ASSETS		47	47
TOTAL ASSETS LESS CURRENT LIABILITIES		47	47
RESERVES			
Profit and loss account	5	47	47
		47	47

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 30 April 2009 and were signed on its behalf by:

C Macdonald - Director

The notes form part of these financial statements

POINT AND SANDWICK DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the year ended 30 June 2008. However, reference to information relating to the year ended 30 June 2007 has been made where appropriate.

Turnover

Turnover represents the grants received from Highlands & Islands Enterprise to meet costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	30.6.08	30.6.07
	£	£
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2008 nor for the year ended 30 June 2007.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.08	30.6.07
	£	£
Other creditors	118	118
	<u> </u>	<u> </u>

5. RESERVES

	Profit and loss account £
At 1 July 2007	47
Profit for the year	-
	<u> </u>
At 30 June 2008	47
	<u> </u>

POINT AND SANDWICK DEVELOPMENT TRUST

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
POINT AND SANDWICK DEVELOPMENT TRUST**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2008 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mann Judd Gordon
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Date:

POINT AND SANDWICK DEVELOPMENT TRUST

**TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 30 June 2008**

	30.6.08		30.6.07	
	£	£	£	£
Turnover				
Highlands & Islands Enterprise		-		8,689
Cost of sales				
Feasibility study		-		8,689
		<u>-</u>		<u>8,689</u>
GROSS PROFIT		-		-
Expenditure				
Accountancy		-		117
		<u>-</u>		<u>117</u>
NET LOSS		<u>-</u>		<u>(117)</u>

This page does not form part of the statutory financial statements